GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3106
ANSWERED ON:22.03.2002
ADB`S FISCAL REFORMS IN KERALA
A.P. ABDULLAKUTTY

Will the Minister of FINANCE be pleased to state:

(a) whether the Asian Development Bank (ADB) suggested any curtailment/changes in the present benefits of the Government employees of Kerala on the ADB`s technical assistance project for `supporting fiscal reforms in Kerala`;

(b) if so, the details of curtailment/changes made during the last six months alongwith the curtailment/changes proposed to be implemented;

(c) whether an aide de memoirs is exchanged between Asian Development Bank and the Government of Kerala during the current financial year; and

(d) if so, the details including the total aid and conditions for the loan?

Answer

THE MINISTER OF STATE FOR FINANCE (SHRI G.N. RAMACHANDRAN)

(a) No, Sir.

(b) Does not arise.

(c) Yes, Sir.

(d) The Program Loan for the Fiscal Reforms is in the pipeline for calendar year 2002.The details of the loan including its scope, loan amount would be discussed with the pre appraisal and appraisal mission of the Bank and the State Government during the course of the year. The details of loan would be known after negotiations are held and the loan is approved by the ADB Board.